



INSTITUTIONAL BROKERAGE ACCOUNT APPLICATION & AGREEMENT

1. CLIENT INFORMATION (please print or type):

Entity Name to appear on Records / Reports ("Entity"): _____

Legal Entity Name as filed with the IRS (if known): _____

Street Address: _____
City State Zip

Mailing Address (if different): _____
City State Zip

Account Contact: _____ Title: _____

(Person to whom general correspondence, account statements, confirmations, etc. should be addressed)

Telephone: _____ Ext: _____ Fax: _____

E-Mail Address: _____

Federal Employer Identification Number: _____ (complete enclosed IRS Form W-9)

2. TYPE OF ENTITY/FORM OF ORGANIZATION

A. Indicate type of entity:

- U.S. Municipal, County, State or Federal Government Entity*
- U.S. Banking Institution/Other Regulated Financial Institution*
- Insurance or reinsurance company
- Non-registered investment fund
* Exempted from Customer Identification Program (CIP) requirements.
- Registered Investment Company*
- Investment adviser registered with U.S. Securities and Exchange Commission or state securities authority
- Non-Profit Entities
- Other Institutional: _____

B. Indicate Form of Organization:

(In addition to the information requested below, please provide a signed resolution dated within 12 months of the signature date of this Application and Agreement identifying authorized signers.)

- Governmental Entity
- Limited liability company
Please provide a copy of the operating agreement.
- Trust
Please provide a copy of the Trust Agreement.
- Corporation
Please provide a copy of the corporation's articles of incorporation.
- Partnership
Please provide a copy of the partnership agreements.
- Other: _____

3. LIST OF AUTHORIZED PERSONS

The following person(s) are authorized to take any and all actions, give any and all instructions and execute any and all documents, including but not limited to, agreements to open brokerage accounts, related to the purchase and sale of securities on behalf of the Entity named above. If necessary attach the same information for additional Authorized Persons. The Entity will provide any additions or corrections to the list of Authorized Persons.

Print Name: _____ Position: _____ Signature: _____

Print Name: _____ Position: _____ Signature: _____

Print Name: _____ Position: _____ Signature: _____

Include home addresses for Authorized Signers for any entity that is not exempt from CIP requirements:

Name of Authorized Person Street Address City, State and Zip Code



INSTITUTIONAL BROKERAGE ACCOUNT APPLICATION & AGREEMENT (cont.)

4. INVESTMENT INFORMATION

- | | | | |
|----------------------------------|--|--|--|
| Investable Assets | <input type="checkbox"/> Up to \$1 million | <input type="checkbox"/> \$5-\$10 million | <input type="checkbox"/> \$25-\$50 million |
| | <input type="checkbox"/> \$1 - \$5 million | <input type="checkbox"/> \$10 - \$25 million | <input type="checkbox"/> Over \$50 million |
| Anticipated Number of Trades | <input type="checkbox"/> ≤ 10/year | <input type="checkbox"/> 10-25/year | <input type="checkbox"/> ≥ 25/year |
| Investment Policy (provide copy) | <input type="checkbox"/> State Statute | <input type="checkbox"/> More Restrictive than State Statute | |

5. ELECTRONIC DELIVERY

- Check this box if you would like to enroll in electronic delivery and agree to be bound by the terms and conditions of electronic delivery. As a client that has selected electronic delivery you will receive notifications that documents are available for review rather than physical copies. These notifications will be sent to the email address that you provide below. Any accounts that you open in the future will also be enrolled in electronic delivery.

Email address: _____

6. AGREEMENT AND SIGNATURES

By signing below, you:

- Acknowledge receipt of and agree to the terms of the Terms and Conditions for PMA Financial Network, LLC and PMA Securities, LLC, which by this reference is incorporated herein, and that the Terms and Conditions, together with this Application & Agreement and any other agreements that we enter into with you, will govern each account that you open or request to be opened with PMA Financial Network, LLC.
- Confirm that none of the funds to be deposited in this PMA Financial Network, LLC account are proceeds from an offering of municipal securities, and you acknowledge that if you have any proceeds from an offering of municipal securities for investment through PMA, you will open an account through PMA Securities, LLC, a registered municipal advisor.
- Acknowledge that PMA Financial Network, LLC is hereby authorized to rely upon the direction of any of the above Authorized Persons with respect to the investment and withdrawal of monies, contracts and agreements on your behalf unless and until PMA has received written notice from you that such person should be removed from the list of Authorized Persons.
- Certify that no one except the account holder listed on this Application & Agreement has an interest in the brokerage account.
- Certify that all information in this Application included in this Application & Agreement is current, accurate, truthful and complete.
- Agree to notify us promptly in writing of any material changes in the information you supply to us on this Application & Agreement. In particular, you agree to notify us in writing if the list of Authorized Persons is amended.

Your accounts at PMA Financial Network, LLC are governed by a predispute arbitration clause, starting on page 3, Section 18 of the Terms and Conditions. You acknowledge that you have received a copy of the Terms and Conditions, including the predispute arbitration clause.

Signature	Position	Name (print)	Date
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Mail Completed Application To:

PMA Financial Network, LLC | 2135 CityGate Lane, 7th Floor | Naperville, IL 60563 | 630.657.6400

PMA Use Only:	
Approval: _____	Date: _____
PMA Representative Signature: _____	Date: _____